



NEWS RELEASE

14th January 2008

Gleeson Building to become GB Building Solutions Ltd

Gleeson Building is changing its name from the 14th January. From this date it will become GB Building Solutions Ltd. GB Development Solutions will be a subsidiary of GB Building Solutions; it will keep the same name and continue to carry out development work as it does at the moment.

Gleeson Building has been operating for two and a half years, since the management buyout of MJ Gleeson's building division. The MBO was carried out by the current directors, Martin Smout, Chairman and Chief Executive; Peter Stone, Commercial Director and Mike Lethaby, Finance Director.

The name change, which had to be made within three years of the MBO, reflects three aspects of the business:

- The evolution of the business from M J Gleeson Group to Gleeson Building, due to the MBO, and now to the GB Building Solutions.
- The market focus of the business which is now clearly on building.
- A clear focus on customers and solutions; it is the ethos of GB Building Solutions to find solutions in every aspect of our work, from problem solving to the full scale creation of new work environments for our clients.

The last two and a half years has seen a dramatic turnaround in the fortunes of the business with solid profits created from a business with an increasing number of long term customers. GB Building Solutions is on target to hit all of the long term objectives put in place at the point of the MBO.

This steady progress was consolidated over the past two months by successfully winning a £65million deal with avantage and Cheshire County Council and the renewal of a five-year framework agreement with Northumberland County Council worth in the region of £200million.



Martin Smout, Chairman and Chief Executive of GB Building Solutions Ltd, says, "Our focus has always been on building a secure business with solid profits, based on an exceptional level of customer service. We believe in working in partnership with our customers to deliver high quality buildings on time and to budget.

"The business has been completely separate from MJ Gleeson for over two years now and has built up a strong customer-base and a growing reputation. The name change to GB Building Solutions is the final positive step in this chain.

"The name change will not change any element of the way that we operate and GB Building Solutions will continue to be a solutions-focused business providing the same high level of customer service that Gleeson Building has become well known for."

For more information on GB Building Solutions please visit: www.gb-building.co.uk

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Notes for Editors

GB Building Solutions is a solutions-focused construction company which believes in adding value and delivering on the promises it makes to its customers.

GB Building Solutions has six offices based throughout England and undertakes a range of new build and refurbishment projects in both the public and private sectors. It specialises in five sectors:

- ❖ Accommodation
- ❖ Commercial
- ❖ Education
- ❖ Hotels and leisure
- ❖ Non-acute health

GB Building Solutions was previously known as Gleeson Building. The name change to GB Building Solutions is the final step in a transition that started with a management buyout of MJ Gleeson's building division in July 2005.