



NEWS RELEASE

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New Leeds hotel gets planning permission

Oxford GB has just obtained planning permission to build a new upmarket, 244 bedroom hotel, worth £30million, right in the centre of Leeds.

Oxford GB will appoint a hotel operator imminently, but already there has been a strong level of interest. Once the operator has been appointed it is anticipated that the hotel will take two years to build and so should be open and running successfully by early 2012.

This is the last remaining city centre development site in the heart of Leeds and is strategically located adjacent to Millennium Square, Leeds Metropolitan University and many restaurants, bars and offices. This will be the closest hotel to the recently announced 12,500 seat concert arena which is planned to open late 2012.

The hotel will be constructed by GB Building Solutions, which has recently won two awards for its construction of the mixed use developments known as Echo One and Echo Two at the gateway to Leeds on the M1.

Simon Wood, chairman of Oxford GB says, "Oxford GB's aim is to provide a high quality hotel, right where it is most needed. With so much development hotel rooms in Leeds will be in high demand, there is limited competition in this part of the city, and the planned concert arena is the icing on the cake."

"Achieving planning permission for a good quality hotel in this area means that we can provide much needed hotel accommodation right in the heart of Leeds, at a time that will tie in with greatly increased demand."

Oxford GB is a hotel development joint venture company between GB Building Solutions and Oxford Hotel Projects Ltd, a specialist hotel real estate consultancy.



Oxford GB Ltd



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NOTES TO EDITORS

Oxford GB Ltd is an experienced leisure sector property developer, with a strong track record in securing sites and buildings on time and budget, and for generating high profits.

The company was formed in April 2006 as a joint venture between GB Building Solutions and Oxford Hotels Ltd, combining expertise in hotel development and construction together in one business. GB Building Solutions provides design and build services to Oxford GB, while GB Building Solutions' subsidiary, GB Development Solutions, provides development management services.

Oxford GB specialises in the Select Service hotel sector; it intends to develop 15 sustainable hotels in the mid to high end market over the next five years, all of which will operate under high quality international brands.

It has recently completed hotels at Luton, Newcastle and Cheltenham and currently has new projects in Leeds, the North West and the Midlands.